#### [4/12/78-Not Submitted] [CF, O/A 548]

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# THE WHITE HOUSE WASHINGTON

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### THE WHITE HOUSE

4/12/78

то	Rich Hutcheron	
	Your Information:  Appropriate Handling:	-
	Robert D. Linde	

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RECEP. AND SECURITY UNIT THE WHITE-HOUSE WASHINGTON



#### BOARD OF GOVERNORS FEDERAL RESERVE SYSTEM

WASHINGTON, D. C. 20551

G. WILLIAM MILLER CHAIRMAN

April 10, 1978

The President The White House Washington, D. C. 20500

Dear President Carter:

Thank you for your letter of March 23, 1978, in which you enclosed a copy of your recently adopted Executive Order entitled "Improving Government Regulations," applicable to Executive agencies. You have requested that independent regulatory agencies initiate voluntary efforts to achieve procedural reforms similar to those outlined in the Executive Order.

I want to commend you for this initiative. There is no reason, even in complex areas, why regulations cannot be simple and clear. This is an objective we shall all strive to achieve. While the Board of Governors has been making progress in this regard, I have directed the Board's staff to undertake immediate study of the Executive Order for the purpose of developing procedures that comply as fully as possible with the spirit of your Executive Order.

A report of Board actions to improve its regulatory process will be conveyed to you and to the Congress by the requested date of June 30, 1978.

Sincerely,